

CHRISTIE'S

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[All sold prices include buyer's premium]

THE SKI SALE

Thursday 3 March 2005

Sold: £381,528
\$728,337
€553,979

Offered: 361
Sold by lot: 82%

Lots sold: 297
Sold by £: 93%

\$: 1.909/ €: 1.452
Sale No: 5555

COMMENT: Nicolette Tomkinson, Specialist in charge of the Sale said; "The Swiss resorts of St.Moritz and Davos were once again the favoured locations of ski buyers. A packed saleroom and furious bidding by skiers on mobiles in mountain restaurants ensured a very healthy 82% sold rate by lot and 93% by value"

| LOT | PRICE | \$ | € | ESTIMATE | BUYER |
|--|---------|----------|---------|-----------------|---------|
| 221 | £15,000 | \$28,635 | €21,780 | £8,000 – 12,000 | Anon |
| <i>Palace Hotel, St Moritz by Emil Cardinaux, 1920</i> | | | | | |
| 131 | £9,600 | \$18,326 | €13,939 | £4,000 – 6,000 | Anon |
| <i>Davos by Emil Cardinaux, 1918</i> | | | | | |
| 208 | £9,000 | \$17,181 | €13,068 | £5,000 – 7,000 | Private |
| <i>St Moritz by Emil Cardinaux, 1918</i> | | | | | |
| 261 | £8,400 | \$16,036 | €12,197 | £7,000 – 9,000 | Private |
| <i>Valais, Le pays du Soleil by Herbert Libiszewski, 1949</i> | | | | | |
| 152 | £6,600 | \$12,599 | €9,583 | £3,000 – 5,000 | Private |
| <i>Gstaad by Alex Walter, 1937</i> | | | | | |
| 254 | £6,600 | \$12,599 | €9,583 | £500 – 700 | Private |
| <i>Le Valais by Jean et Lucien Gongoro, 1951</i> | | | | | |
| 26 | £6,000 | \$11,454 | €8,712 | £700 – 900 | Private |
| <i>Kandabar by Hermann Eidenbenz, 1943</i> | | | | | |
| 4 | £5,400 | \$10,309 | €7,840 | £3,000 – 5,000 | Private |
| <i>Les Sports d'Hiver a St Pierre de Chartreuse by Roger Broders, 1930</i> | | | | | |
| 65 | £5,400 | \$10,309 | €7,840 | £4,000 – 6,000 | Private |
| <i>Les Vosges by Louis Tauzin, 1913</i> | | | | | |
| 133 | £5,400 | \$10,309 | €7,840 | £3,000-5,000 | Private |
| <i>Winter in Davos by Burkhard Mangold, 1914</i> | | | | | |